



What are the primary funds in Glenview's budget?

A PRACTICAL GUIDE



Corporate Fund

Accounts for the resources and activities associated with the core services and day-to-day operations of the Village, including police and fire protection, street maintenance, snow and ice removal, commuter parking, building and zoning code enforcement, planning and economic development, and general administration. The main sources of revenue for the Corporate Fund are General Sales Tax, Home Rule Sales Tax, Property Taxes and Utility Taxes.



Permanent Fund

The Permanent Fund was created in 1996 as part of The Glen redevelopment to receive a Master Developer Fee, defined as 20% of the gross proceeds of the land sold within The Glen. The fund may be used for Village-wide capital improvements and economic development outside of The Glen.



Capital Projects Fund

This fund accounts for expenditures related to capital improvement projects and the continued investment in the repair, replacement and enhancement of major Village-maintained public infrastructure. It is funded by a transfer from the Corporate Fund in addition to grants received from state and federal funding.



Enterprise Funds

Enterprise funds are self-sustaining and function as an independent business. Taxes and other general revenues are not used to finance these operations. In Glenview, these include:

- Water Fund: for revenue and expenses related to water delivery;
- Wholesale Water Fund: for operations related to the sale of water to other entities;
- Sanitary Sewer Fund: for the revenue and expenses associated with the transport of wastewater to the Metropolitan Water Reclamation District.



Capital Equipment Repair Fund (CERF) and Facility Repair and Replacement Fund (FRRF)

CERF accounts for the funds annually set aside for the planned replacement of vehicles and equipment, and FRRF accounts for funds annually set aside for the repair and replacement of Village building components. These are funded through "Charges for Services," which are budgeted by department. These charges are expensed in each department's operating budget and recorded as revenue in the respective CERF or FRRF fund.